

Three Steps to Retirement Independence



Seeing my grandmother struggle in a nursing home was tough. Not because it was a bad place. It's because she didn't have a choice.

When you retire, you should have options. And that usually means having money.

In the end, my grandmother did not have enough money.

She didn't spend frivolously. She thought her savings were enough.

There was just one thing she didn't count on... **living a long life.**

Few lived well into their 90s back then. But my grandmother did just that.

Nowadays, barring any serious health issues, you can expect to do the same.

I bet you have thought about living a long life. **And that's step one.**

If you admit living into your 80s or 90s is likely, then you'll want to prepare for it.

And that starts with sound financial planning.

So how large does a nest egg have to be to retire comfortably: one million, two million, 20 million? It really depends on what comfortable means to you.

This is step two. Work with a registered investment advisor to plan a secure retirement.

That vision will be different for everyone. But one thing is certain, we will all want choices and options when it matters most.

Earlier you admitted it's likely you'll live a long life. Your retirement accounts are evidence of that too.

*So isn't it likely you will eventually need some form of
long-term care?*



AARP research shows that **52% of people turning age 65** today will need some type of long-term care service in their lifetimes. The median annual nursing-home cost with a private room is over \$100,000 today.

How much will it cost in 20 or 30 years? Much more than \$100,000.

This can decimate a family fortune quickly. I've heard the stories of millionaires dying penniless because long-term care needs took it all.

They thought they had choices.

They didn't have long-term care insurance.

Step three.

Long-term care insurance will pay for nursing homes. But it also covers assisted living and home health. Some policies even allow you to pay a family member or friend to care for you.

There is more to learn. And I want to help.

So give me a call and let me provide you with choices and options.